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CONFIDENTIAL DEALER APPLICATION

APPLICATION INFORMATION

DATE _____

COMPANY _____ PHONE _____

MAILING ADDRESS _____ FAX _____

SHIPPING ADDRESS _____ RECEIVING HOURS M-F _____

CITY, STATE, ZIP _____

CORPORATION PARTNERSHIP PROPRIETORSHIP SUBSIDIARY DIVISION

IF SUBSIDIARY OR DIVISION, NAME & ADDRESS OF PARENT CO. _____

YEAR ESTABLISHED _____ UNDER PRESENT OWNERSHIP SINCE _____ ANNUAL SALES \$ _____

NO. OF EMPLOYEES _____ E-MAIL ADDRESS _____

MAJOR B.C. SUPPLIER(S) _____

DO YOU (Select One): HAVE A RETAIL STORE FRONT **Y** **N** FILL TANKS **Y** **N** TEACH SCUBA **Y** **N**

OFFICERS/OWNERS NAMES:	TITLE:
_____	_____
_____	_____
_____	_____
MANAGER _____	ACCOUNTS PAYABLE CONTACT _____

TRADE REFERENCES: (LIST 3 OR MORE DIVING EQUIPMENT TRADE REFERENCES PHONE & FAX NUMBERS)		
NAME _____	PHONE _____	FAX _____
NAME _____	PHONE _____	FAX _____
NAME _____	PHONE _____	FAX _____

BANK REFERENCES:					
BANK NAME _____	ADDRESS _____	CITY _____	STATE _____	ZIP _____	PHONE _____
BANK NAME _____	ADDRESS _____	CITY _____	STATE _____	ZIP _____	PHONE _____

PLEASE COMPLETE REVERSE SIDE ⇨

DEALERSHIP APPLICANTS PREFERRING TERMS OTHER THAN CASH OR CERTIFIED CHECK MUST SIGN THIS PERSONAL GUARANTY . . .

To approve credit limits we MUST have a signed personal guaranty. All debts incurred by the signer of this document are non-transferrable. Applicant's signature attests financial responsibility, ability and willingness to pay our invoices in accordance with the terms and conditions as stated below.

INDIVIDUAL PERSONAL GUARANTEE

I, _____, in consideration of your extending credit at my request to (Company Name) _____, hereby personally guarantee to Sea Pearls Inc. any obligation or indebtedness of the Company and I hereby agree to bind myself to pay you on demand any sum or sums of money which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guarantee shall be a continuing and irrevocable guarantee and indemnity for such indebtedness of the Company. I do hereby waive notice of default, nonpayment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed. If it becomes necessary to enforce this guarantee by suit, I agree to pay interest and attorney fees as allowed by law.

Signature _____ Date _____

CREDIT LINE REQUESTED \$ _____

TERMS:

I ask that an account be opened for the above named store. In the event an account is opened, I agree to the following terms and conditions. Net 30 days from date of invoice, unless otherwise specified on invoice. Checks returned for NSF: \$20.00 for each return. Delivery to carrier constitutes delivery to consignee. Balance must be paid by due date or a finance charge of 1½% per month will be charged (18% per year).

The above information as well as that given on the reverse side, is for the purpose of obtaining credit and is warranted to be true and correct. I hereby authorize Sea Pearls Inc. to investigate the references listed pertaining to my credit and financial responsibility.

Name of Applicant (print): _____

Signature: _____ Title: _____ Date: _____

FOR SEA PEARLS USE ONLY:

CREDIT APPROVED AMOUNT \$ _____ CREDIT DISAPPROVED

BY: _____ DATE: _____